

NSDL Database Management Ltd.

KYC Registration Agency

Circular



Circular No.: NDML/POLICY/2020-0001

Date: April 25, 2020

Sub: Avail online Aadhaar Authentication Services (e-KYC)

We are pleased to inform that NSDL Database Management Limited (NDML) has been authorised by Ministry of Finance (Department of Revenue) for providing e-KYC Authentication services under section 11A of the Prevention of Money Laundering Act, 2002 for resident Investors in securities market. The same has been notified vide Gazette Notification no. CG-DL-E-22042020-219106 dated April 22, 2020. This will enable NDML to provide services to all market intermediaries who are registered with NDML as Sub- KUA to perform e-KYC of clients using OTP / Bio-Metrics and facilitate account opening.

In this regard, NDML has already developed required application software and has published APIs which can be consumed by market intermediaries to avail e-KYC services. These can be availed and testing initiated immediately.

In terms of SEBI circular ref no SEBI/HO/MIRSD/DOP/CIR/P/2019/123 dated November 5, 2019 regarding e-KYC usage, many of the market intermediaries have already submitted their consent to avail e-KYC services by registering as Sub-KUA through NDML. The details of all such intermediaries are already submitted to SEBI.

All other market intermediaries are suggested to avail this opportunity and submit their consent to avail e-KYC services by registering as sub KUA through NDML by sending email to kirtip@nsdl.co.in and info.kra@nsdl.co.in. The format of consent is enclosed.

In case of any further clarifications & assistance please call us on 83560 49339/ 98703 17530

For and on behalf of
NSDL Database Management Limited

Vijay Gupta
Senior Vice President

Encl: a/a